



**BENJAMIN ROSE**  
**INSTITUTE ON AGING**  
SERVICE • RESEARCH • ADVOCACY

WOULD YOU LIKE TO MAKE A DONATION AND  
RECEIVE MONEY BACK EVERY YEAR?

## CONSIDER AN ANNUITY!

### Hypothetical Example

Your age

68

Your one-time  
donation:

\$5,000

Your tax  
deduction the first  
year:

\$1,847

The amount you  
receive every year  
for your lifetime:

\$275

Rate of return:

5.5%

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These calculations are for illustration purposes only and should not be considered legal, accounting, or other professional advice. Your actual benefits may vary depending on the timing of the gift.

Establishing an annuity is a one-time step that will provide cash rewards for years to come. It is a great way to give a donation and pay yourself back over time.

The Benjamin Rose Institute on Aging can use your gift now to serve older Clevelanders in need of mental health services, social work, and home health care. You will receive a part of your gift in a cash payment every year.

### Hypothetical Example:

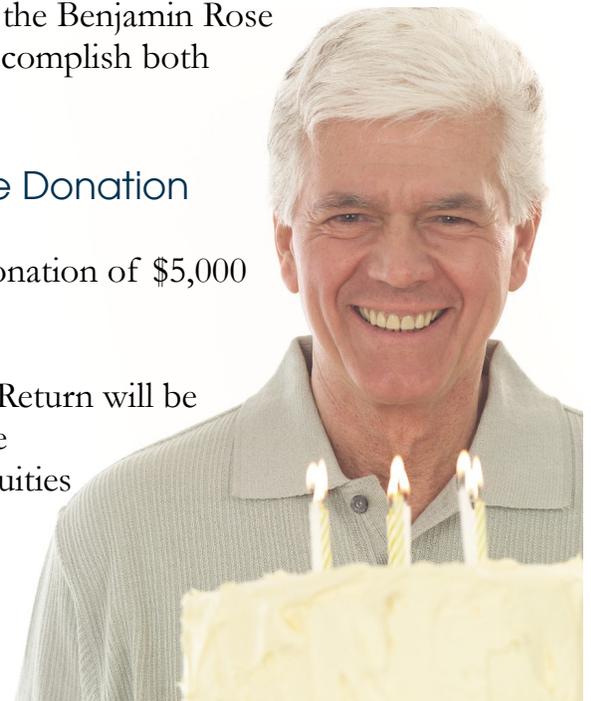
Mary, a 68-year-old woman would like to make a donation to the Benjamin Rose Institute. She would also like to receive cash back every year.

By establishing an annuity with the Benjamin Rose Institute on Aging, Mary can accomplish both of these goals.

### Step 1: Make a One-Time Donation

You provide a one-time cash donation of \$5,000 or more.

For Mary, the Annuity Rate of Return will be **5.5%**. This is determined by the American Council on Gift Annuities based on the donor's age, gift amount, and other factors.



“Charitable annuities are the gifts that keep giving. These vehicles allow individuals to support a charity, reduce their tax bill and secure a steady stream of payments for life. . . (W)ith guaranteed rates of 5.3% to 9.5% for individuals 65 and older, gift annuities compare favorably with cash-like investments. Five-year certificates of deposit are yielding 2.78%, for example, and the yield on (a 10-year Treasury) is 2.67%.”

*The Wall Street Journal*, February 3, 2009.

The rate is fixed for Mary’s lifetime.  
No need for her to worry about the changes in the economy from day to day or year to year.

Likewise, your rate will be locked in for your lifetime.

## Step 2: Reap the Rewards Every Year

1. **You are entitled to a charitable tax deduction the first year.**
2. **You also receive a check EVERY year for your lifetime.**

**Consider Mary’s case.** If she donated \$5,000, she would receive a **\$1,847** charitable tax deduction the first year.

PLUS she would receive a check for **\$275** every year.

-Tax-free Portion is \$180.

-Ordinary Income is \$95.



## For more information:

Please contact your financial advisor or  
Anne-Marie E. Connors, Vice President of Development,  
at 216.373.1608 or [aconnors@benrose.org](mailto:aconnors@benrose.org)